

Return of Title IV Funds (R2T4) Policy
University of Arkansas – Fort Smith
(Reference CFR668.22)

The return of Title IV funds is administered by The University of Arkansas - Fort Smith (UAFS) Financial Aid Office. This policy applies to students who withdraw (official, unofficially) or are dismissed from enrollment at UAFS. It is separate and distinct from the UAFS Refund Policy; (see Refund of Tuition under Tuition and Fees in the University General Catalog). Therefore, the student may still owe funds to the school to cover unpaid institutional charges. The school will attempt to collect from the student any Title IV program funds that the school was required to return. The calculated amount of the "Return of Title IV Funds" that is required for students affected by this policy are determined according to the following definitions and procedures, as prescribed by regulation.

The Institution has 45 days from the date the institution determines that the student withdrew

Return of Title IV Funds (R2T4) Policy
University of Arkansas – Fort Smith
(Reference CFR668.22)

semester is completed, a student is considered to have earned all of his financial aid and will not be required to return any funds.

Withdrawals:

UAFS students officially withdrawing must go through the proper process which is explained in the Student Handbook and the General Catalog. Students must complete a Change of Schedule form, note the reason for the withdrawal, and after the official reporting day obtain the

**Return of Title IV Funds (R2T4) Policy
University of Arkansas – Fort Smith
(Reference CFR668.22)**

B) The total amount of Title IV aid disbursed plus the title IV aid that could have been disbursed for the semester in which the student withdrew.

Return of Title IV Funds (R2T4) Policy
University of Arkansas – Fort Smith
(Reference CFR668.22)

In accordance with federal regulations, unearned aid for federal programs is returned in the following order:

- ✓ Unsubsidized Federal Direct Stafford Loan
- ✓ Subsidized Federal Direct Stafford Loan
- ✓ Federal Direct PLUS Loan
- ✓ Federal Pell Grant
- ✓ SEOG
- ✓ TEACH Grant

UAFS will return the amount of Title IV Aid it is required to return and will charge the student's account that same amount. This will create a balance on the student's account that will be due immediately.

Post-Withdrawal Disbursements

If a student earns more aid than was disbursed, the student may be eligible to receive a post withdrawal disbursement. Students are notified by mail of their eligibility for such a disbursement. If the post withdrawal disbursement is from a loan, the student is notified of the amount of the loan they are eligible for and they are advised that they must repay it. The student then has 14 business days to confirm that they do want the loan.

A post withdrawal of grant funds is automatically credited to the student's account.

If a student is eligible for a post withdrawal disbursement and they have an outstanding balance, the refund will first be applied to pay outstanding institutional charges before being paid directly to the student.

The procedures and policies listed above are subject to change without advance notice